FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC Name of Issuing Corporation FOR ENTIRE TERRITORY SERVED Community, Town or City

P.S.C. No.

10

2nd Revised Sheet No. 65

Canceling P.S.C. No. 10

1st Original Sheet No. 65

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE

\$838.75

DEMAND CHARGE

5.39 per KW of contract demand

7.82 per KW for all billing demand in

excess of contract demand.

ENERGY CHARGE

.032367 per KWH.

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable for Demand Billing EST

October through April

7:00 A.M. TUBLIF SERVICE COMMISSION 5:00 P.M. to 10:000 DECTINE.

May through September

10:00 A.M. to 10:00 P.M.

MAY 0 1 2003

PURSUANT TO 807 KAR 5.011 SECTION 9 (1)

Chanco le Miru

Date of Issue: \

2003

Date Effective: May 01, 2003

Title: General Manager

Issued By

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2002-00448 Dated: April 23, 2003. FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No.

10

2nd Revised Sheet No. 66

Canceling P.S.C. No.

1st Original Sheet No. **66**

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-B1(Cont.)

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 90% the demand for billing purpose shall be the demand as indicated or recorded by the percent power factor.

*FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve month moving average of such losses.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE

MAY 0 1 2003

PURSUANT TO 807 KAR 5.011 SECTION 9 (1)

BY Change In C Your ______

Date Effective: May 01, 2003

Title: General Manager

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2002-00448

Dated: April 23, 2003.

Date of Issue April 28

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rry Hicks

2003

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED

Community, Town or City

P.S.C. No.

10

2nd Revised Sheet No. 67

Canceling P.S.C. No. 10

1st Original Sheet No. **67**

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-B1(Cont.)

MINIMUM CHARGE

The computed minimum monthly charge shall not be less than the sum of (a), (b), (c) and (d) below:

- (a) The product of the contract demand multiplied by the contract demand charge, plus
- (b) The product of the excess demand multiplied by the excess demand rate, plus
- (c) The product of the contract demand multiplied by 400 hours and the energy charge per KWH, plus
 - (d) The consumer charge.

CONDITION OF SERVICE

An "Agreement for Purchased Power" shall be executed by the consumer for service under this schedule.

CHARACTER OF SERVICE

Three phase 60 hertz at voltage as agreed to in the "Agreement for Purchased Power."

TERMS OF PAYMENT

All of the above rates are net, the gross being five percent (5%) higher. In the event that the current monthly bill is not paid within 15 days from the date of the bill, the gross rates shall apply.

OF KENTUCKY
EFFECTIVE

MAY 0 1 2003

PURSUANT TO 807 KAR 5:011

SECTION 9 (1)

EXECUTIVE DIRECTOR

Date of Issue: April 28, 2003

Date Effective: May 01, 2003

Issued By

Title: General Manager

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2002-00448

Dated: April 23, 2003.